

**Zach Conine**  
*State Treasurer*



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STATE OF NEVADA  
THE BOARD OF TRUSTEES OF THE  
NEVADA EMPLOYEE SAVINGS TRUST

**PUBLIC MEETING**

**AGENDA**  
MEETING OF THE BOARD OF TRUSTEES OF THE  
NEVADA EMPLOYEE SAVINGS TRUST

**Wednesday, February 26, 2025 at 10:00 a.m.**

**Meeting via videoconference at the following physical location(s):**

Nevada State Capitol  
Old Assembly Chambers, 2<sup>nd</sup> Floor  
101 North Carson Street  
Carson City, NV 89701

Governor's Office  
Conference Room, 4<sup>th</sup> Floor  
1 Harrah's Court  
Las Vegas, NV 89119

Virtually through Microsoft Teams, accessible here:

**[Join the meeting now](#)**

Meeting ID: 233 656 570 495

Passcode: 3fE7V4Un

All items listed on this agenda are for discussion and action by the Board of Trustees unless otherwise noted. Action may consist of any of the following: approve, deny, condition, hold, or table.

**Agenda Items**

**1. Roll Call.**

**2. Public Comment.**

Comments from the public are invited at this time. Pursuant to NRS 241.020(3)(d)(7), the Board intends to limit to 3 minutes the time for an individual to speak and reserves the right to impose other reasonable restrictions on place or manner for such comment. No restriction will be imposed based on viewpoint. Comment will only be received on matters relevant to the Board's jurisdiction. The Board is not permitted to deliberate or take action on any items raised during the public comment period until the matter itself has been specifically included on an agenda as an item upon which action may be taken by the Board.

Comments by the public may be emailed to [nest@nevadatreasurer.gov](mailto:nest@nevadatreasurer.gov) by 9:00 p.m. the day before the scheduled meeting and include the commenter's full name. Content may be redacted due to inappropriate language. All written public comments shall, in their entirety, be included as part of the public record.

3. **For discussion and for possible action:** Board review and approval of the minutes of the Board of Trustees of the Nevada Employee Savings Trust meeting held on January 24, 2025.
4. **For discussion:** Nevada Employee Savings Trust operations update. State of Colorado, lead state of the Partnership for a Dignified Retirement (PDR) and Vestwell will provide presentations.
5. **For discussion and for possible action:** Staff presentation on recommendation, and Board selection of Nevada Employee Savings Trust Program Design Elements:
  - a. Auto-escalation cap rate
  - b. Self-enrollment feature
6. **For discussion and for possible action:** Board review and approval of Interstate Adherence Agreement and Vestwell Partner Addendum documents and direct staff to finalize the contract documents with the Partnership for a Dignified Retirement (PDR) and Vestwell.
7. **Public Comment.**

Comments from the public are invited at this time. Pursuant to NRS 241.020(2)(d)(7), the Board intends to limit to 3 minutes the time for an individual to speak and may impose reasonable restrictions on place or manner for such comment. No restriction will be imposed based on viewpoint. Comment will only be received on matters relevant to the Board's jurisdiction. The Board may discuss but is precluded from acting on items raised during Public Comment that are not on the agenda.
8. **ADJOURNMENT.**

Notes:

Items may be taken out of order; items may be combined for consideration by the public body; and items may be pulled or removed from the agenda at any time.

Prior to the commencement and conclusion of a quasi-judicial proceeding that may affect the due process rights of an individual, the Board may refuse to consider public comment. See NRS 233B.126.

The Board of Trustees of the Nevada Employee Savings Trust is pleased to make reasonable accommodations for persons with physical disabilities. Please call (702) 486-2507 if assistance is needed. Please email [nest@nevadatreasurer.gov](mailto:nest@nevadatreasurer.gov) or call (702) 486-2507 to obtain copies of supporting materials.

**THIS AGENDA HAS BEEN POSTED IN THE FOLLOWING PUBLIC LOCATIONS:**

- **Capitol Building, 1st & 2nd Floors, Carson City, Nevada**
- **Legislative Building, Carson City, Nevada**
- **Nevada State Library, Carson City, Nevada**
- **Blasdel Building, Carson City, Nevada**
- **Nevada Building, 1 State of Nevada Way, Las Vegas, Nevada**

Also online at: [Nevada Treasurer](#) and the [Nevada Public Notice](#).